



Association of FDIC Alumni, Inc

Date: January 7, 2019

Dear AFDICA Membership,

I am proud to share the second Annual Report of the AFDICA which is required by the AFDICA By-Laws. We are excited to have 271 members as of the end of 2018 and are hopeful that our membership will continue to grow.

Looking back on our second year of operations, we celebrate a number of significant accomplishments as our organization matures. These include:

- Awarding three \$1,000 scholarships to children of service members through the Army Scholarship Foundation to pursue financial degrees;
- awarding six \$1,000 scholarships to allow for teachers to attend the JumpStart Coalition for Personal Financial Literacy National Education Conference in Cleveland in November;
- matching awards of nearly \$1,000 to AFDICA members' donations made to their local charitable organizations;
- teaching Money Smart to a wide group of audiences, including prisoners, at risk children, young adults and seniors;
- awarding the initial Life Long Achievement Award to Dwight Hills Wilson II, former Chief of the Division of Administration's Transportation Unit at headquarters;
- receiving approval for the AFDICA Logo Trademark with the United States Patent and Trademark Office (USPTO);
- continuing enhancements to our robust Website, www.afdica.com;
- producing An introduction to AFDICA video starring Leslie Crawford to be shown at FDIC Retirement Seminars and available on our website advertising the Association;
- continuing get-togethers of former FDIC and RTC employees at luncheons and happy hours around the country;

Fred Selby
President

Blake Clemens
*Vice President for
Fellowship*

David Bilker
*Vice President for
Charitable Services*

Mindy West
*Vice President for
Education*

Karen Gassett
Secretary

Sherry Whitaker
Treasurer

Ed Butler
Executive Director

Board of Directors

*Val Baker
David Bilker
Ed Butler
Blake Clemens
Leslie Crawford
Karen Gassett
Ned Goldberg
Kathleen James
Fred Selby
William Smith
Gail Verley
Mindy West
Sherry Whitaker*

- publishing the first two Newsletters;
- offering AFDICA logo items for sale;
- creating a Value Proposition to highlight key advantages of AFDICA membership;
- covering AFDICA in three FDIC News articles;
- conducting a member survey to hear from our membership on how we can improve the organization;
- highlighting our members and what they are doing with a Member Spotlight, written by Sandy Warren, which you can find on our Website; and
- conducting the Second Annual Meeting in Dallas on October 22nd with preceding weekend activities for participants.

We want to thank our departing Board Members:

- *Nick Ketcha*, Initial Board Member at Large and for the planning for the Dallas Annual Meeting, Interim Board President and Organizing Committee Member
- *Mitchell Glassman*, Initial Board Assistant Secretary, Interim Board Secretary, Organizing Committee Member, and manages the Association Post Office Box
- *Gregory Coyle*, Initial Board Executive Director, Interim Board Vice President for Membership, Organizing Committee Member, and wrote much of the content on our Website and led the efforts to obtain USPTO approval of our logo
- *Otis Felton*, Initial and Interim Board Vice President for Charitable Services, and Organizing Committee Member
- *Ned Goldberg*, Initial Board Member at Large, Organizing Committee Member, developer of our website, and Webmaster from our birth.

New Board Members elected at our Second Annual Meeting included: Ned Goldberg (elected to a new term) Kathy James, William Smith and Gail Verley.

The AFDICA's cash balance at year-end is \$25,550. 2018 receipts, primarily membership dues, Dallas Annual Meeting fees, and contributions, totaled \$22,963. Disbursement totaled \$28,057 and were primarily the scholarships mentioned in the second paragraph, with other expenses for website hosting and credit card processing fees, insurance, the Dallas Annual Meeting, and expenses supporting the AFDICA's mission. A financial statement will be available at a later date.

AFDICA's mission is to promote Fellowship, Education and Charity. We have formed 10 committees around these goals and would welcome your participation on any of those.

While enthusiasm and charitable service abounds as evidenced by all of your volunteer activities, finding sufficient volunteers, particularly to lead certain of our committees has been a challenge. I invite you to follow your passion and assist with one of our 10 committees. Volunteering to help for even for a short period will aid our planning efforts and provide you an opportunity to engage with former FDIC colleagues. Click Volunteer on our web page or email info@afdica.com.

I ask each of YOU to personally reach out to 5 former FDIC colleagues and ask them to join our membership as our members are the lifeblood of the organization.

We will continue to have social events and plan to have many more in 2019 and will provide advance notice of those social events by email and posting details to the "Upcoming Events" section of our website. We are seeking volunteers to serve as Regional Coordinators in each of the FDIC Regions in order to plan for social events closer to where our members reside.

We hope to see you at the **2019 Annual Meeting** which will be held on **October 28th** at Virginia Square.

Please join us by volunteering to assist in any of these events. We welcome your input at info@afdica.com on how we might do things differently or better.

Thank you for your continued assistance and support as we move AFDICA forward in the coming years, Partnering Together! Remember, AFDICA exists, no matter where you are!!

Sincerely,

A handwritten signature in blue ink that reads "Fred Selby". The signature is written in a cursive style with a large initial "F" and "S".

Fred Selby
President

Association of Federal Deposit Insurance Corporation Alumni, Inc.
PO Box 83775
Gaithersburg, MD 20883-3775
United States