
FDICNews

The Federal Deposit Insurance Corporation Employee Newsletter

NOVEMBER 2022

AFDICA

AFDICA Reports on its Sixth Annual Meeting

(Posted on Behalf of the Association of Federal Deposit Insurance Corporation Alumni)

The Association of Federal Deposit Insurance Corporation Alumni, Inc. (AFDICA) held its sixth Annual Meeting September 14th in person, after two years of annual virtual meetings, at Virginia Square, Arlington, Virginia. The AFDICA President Gail Verley was thrilled to welcome 47 registered members in-person and 27 registered members virtually. In addition, participants donated nearly \$2,600 to support AFDICA's charitable activities by their meeting registration.

We wish to offer the following FDIC staff for their invaluable help in assuring the meeting was a success: Mona Thomas, Donna Soto, Glen Kivlen, Mark Thompson and Lisa Park. In addition, a thank you to those members who assisted in planning the meeting including Mindy West, Ned Goldberg, Marybeth Bannon, Fred Selby, Steve Douglas, and Deena Douglas. Deena also served as our Master of Ceremonies. AFDICA members can view the recording of the meeting on the AFDICA member-only website's Recent News and

Highlights section.

President Verley outlined the following highlights of the past year focusing on the AFDICA's mission areas of Fellowship, Education, and Charitable Services.

- Fellowship: Kathleen James, Vice President for Fellowship, reported AFDICA Membership is at 330, up from 313 members last year and Lifetime Members are at 91, up from 83 last year.
- Education: Scott Taylor, Vice President for Education, and Mindy West, Board Member-at-Large and former Vice President for Education jointly led our Education efforts teaching Money Smart in several venues. Two Member Zoom presentations were held on the topics addressing cryptocurrencies and charitable trusts.
- Charitable Services: David Bilker, Vice President for Charitable Ser-

VICES, reported that AFDICA donated \$3,000 to the Army Scholarship Foundation for undergraduate college students to pursue finance related degrees; and \$8,750 for seven scholarships for schoolteachers to attend the JumpStart National Educators Conference in November 2022.

- Website and Member notices: Ned Goldberg, Executive Director, and Webmaster, continued to enhance AFDICA's outstanding website and shared death notices and potential job opportunities with our members.
- AFDICA Facebook Page: Bill Sullivan updated Money Smart news on the AFDICA's Facebook page. Stephen Douglas and Sandy Warren provided Member Spotlights on our website.
- AFDICA Officers for 2022-2023: Laura Lapin was elected to the Board of Directors and Nancy Appleby and Larry Choates were reelected to the Board while Beverly Schuck completed her term and David Bilker recently resigned. The Board appointed Rodney Ray to the Board vacancy created by David Bilker's resignation. The new Board of Directors is as follows: Gail Verley, President; Kathleen James, Secretary; Nancy Appleby, Treasurer; Larry Choates, Vice President, Charitable Services; Laura Lapin, Vice President, Fellowship; Scott Taylor, Vice President, Education; Rodney Ray, Director-at-Large; Stephen Douglas, Director-at-Large; Melinda West, Director-at-Large; Ned Goldberg, Executive Director/Webmaster-Ex Officio; and Fred Selby, Immediate Past President, Ex-Officio.

Kathleen James moderated a Round Table discussion wherein the participants introduced themselves and were asked about suggestions for future quarterly member education virtual sessions, types of social gatherings they would be interested in attending, ideas for expanding membership, and additional potential recipients of AFDICA charity funds that support financial literacy. Ned Goldberg and Fred Selby conducted a session with the virtual participants asking



Norman Neece and Leslyee Hodge were the 2022 AFDICA Lifelong Achievement Award recipients.

for input on the same issues.

FDIC Acting Chairman Martin Gruenberg graciously provided time from his busy schedule to speak. He discussed the challenges of Covid and the uncertainty at this time, an inflection point for the economy and the banking industry. Mr. Gruenberg also emphasized the loyalty and commitment of the FDIC employees, which, he commented he saw reflected in the members of the AFDICA as well. The Acting Chairman certainly felt that the future was a challenging environment for banks with such elements as the existence of digital assets as poorly understood and provide significant risk along with the future impact of climate change. Mr. Gruenberg discussed the proposed rule regarding a 2% increase in deposit insurance premiums.

Patrick (Pat) Mitchell, FDIC Director for the Division of Insurance and Research, discussed economic and bank financial conditions to include consumer spending and savings during the Pandemic, the impact of inflation, and conditions in the banking environment with the decline in economic conditions and the diminished outlook for the relatively near future. Pat also discussed the unprecedented Deposit Growth during the Pandemic and the impact on the Bank Insurance Fund.

see AFDICA page 13, column 1

AFDICA

AFDICA from page 12

Marybeth Bannon moderated a panel discussion concerning Alumni Volunteer Highlights including her work to become a Master Gardner and putting that accomplishment to work in her community and her work with her Alma Mater. Denise Parker talked about her impressive involvement in the Dress for Success Program, Feeding America, the FBI and her role in a Presidential Inaugural Ball. Mitchell Glassman discussed his time with the Manna Food Bank in the Maryland suburbs.

The second panel discussion was moderated in a humorous fashion by Stephen Douglas and discussed AFDICA Alumni Engaged in Finance and Banking. The panelists were Mindy West who discussed her many engagements to teach Money Smart to a wide variety of organizations. Mindy suggested that members visit volunteermatch.org to determine the right fit for potential volunteers. Rick Osterman outlined the

work he has done with the US Department of the Treasury in several foreign countries including teaching about bank resolutions to the Ukrainian Supreme Court. Finally, Steve Seelig discussed his impressive engagements with a host of foreign countries and their governments.

Norman Neece and Leslyee Hodge were the 2022 AFDICA Lifelong Achievement Award recipients.

Finally, Gail announced the 2022 AFDICA Life Long Achievement Award recipients—Leslyee Hodge and Norm Neece. In addition to being long time, outstanding employees of the Division of Resolutions and Receiverships during their careers they have been extremely active in the Habitat for Humanity in several countries around the world, building houses along with those who are in much need for housing.

The meeting demonstrated AFDICA's continued growth as well as its appeal to recent and longer-term former employees from across the FDIC. Membership

in AFDICA affords the long-term commitment of promoting financial stability beyond tenure at FDIC. AFDICA also provides former FDIC and RTC employees with a portal to connect with former colleagues and friends. In addition, AFDICA helps the FDIC with an opportunity to connect with its members in the event of a financial crisis or to aid on matters of divisional or agency strategic importance. Please visit www.afdica.com for more information. 🏠



A large group of AFDICA members attended the annual meeting in person.