



## Association of FDIC Alumni, Inc

Date: February 12, 2020

**Fred Selby**  
*President*

**Blake Clemens**  
*Vice President for  
Fellowship*

**David Bilker**  
*Vice President for  
Charitable Services*

**Mindy West**  
*Vice President for  
Education*

**Marybeth Bannon**  
*Secretary*

**Mike Hill**  
*Treasurer*

**Gail Verley**  
*Executive Director*

**Board of Directors**

*Marybeth Bannon  
David Bilker  
Blake Clemens  
Ned Goldberg  
Mike Hill  
Kathleen James  
Lizzie Martinez Alvarez  
Fred Selby  
William Smith  
Gail Verley  
Mindy West*

Dear AFDICA membership,

I am proud to share the third Annual Report of the AFDICA which is required by our By-Laws. We are excited to have 275 Members including 71 Lifetime Members as of the end of 2019. Looking back on our third year of operations, we celebrate a number of significant accomplishments as our organization matures. These include:

- awarding a \$1,000 scholarship to Vanessa White the daughter of Army Specialist Steven White through the Army Scholarship Foundation to pursue degrees in Business, Finance and Accounting at the University of Central Florida in Orlando;
- awarding four \$1,250 JumpStart scholarships to Emily Alos, Von Bokkelen Elementary School in Laurel Maryland; Barbara Angelicola-Manzolli, Business Teacher at Lewis S. Mills High School in Burlington, Vermont; Holly Bosley, Highland Elementary School, Rifle, Colorado (attended with our donation made in 2018 and awardee was a late no-show); Tammy Desmond, Special Education Teacher at Deer Creek-Mackinaw High School in Mackinaw, Illinois; and Wendy Costa, Financial Literacy Teacher at Chaffee Joint Union High School in Upland, California. The scholarships allowed these educators to attend the JumpStart Coalition for Personal Financial Literacy National Education Conference at the Mayflower Hotel Washington DC the weekend of November 1-3;
- matching awards of \$1,300 to six AFDICA members' donations made to their local charitable organizations;
- teaching *Money Smart* to a wide range of audiences, including presentations to Interfaith Works, Jubilee Jobs, Arlington County Virginia Detention Center, Churches, Retirement Communities and the 24<sup>th</sup> World Scout Jamboree;
- awarding the second AFDICA Life Long Achievement Award to Andrew C. (Skip) Hove, former FDIC Vice Chairman and Acting Chairman. The

(Skip) Hove, former FDIC Vice Chairman and Retiring Chairman. The award was accepted by Chris Hove, Skip's son, at the FDIC Service of Remembrance;

- continuing enhancements to our outstanding Website, [www.afdica.com](http://www.afdica.com);
- continuing get-togethers of former FDIC and RTC employees at luncheons and happy hours around the country in New York, Florida, Dallas, San Francisco, Los Angeles and Washington DC;

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- publishing the third AFDICA Newsletter;
- offering AFDICA logo items for sale;
- covering AFDICA in two *FDIC News* articles;
- conducting member surveys to hear from our membership in regards to how we can improve the organization and seeking input as to the location preference of the 2020 Annual Meeting;
- highlighting our members and what they are doing with a Member Spotlight, written by Sandy Warren, which you can find on our Website;
- updating the Memorandum of Understanding with FDIC for a period of three additional years until December 31, 2022;
- proposing to the FDIC to use AFDICA volunteers to allow FDIC to be more prepared in the event of a financial crisis; and,
- conducting the Third Annual Meeting at Virginia Square in Arlington, VA on October 28th with 62 attendees plus a well-attended reception for participants the evening before.

We want to thank our departing Board Members:

- Ed Butler, served on the Nominating Committee and as the Executive Director;
- Karen Gassett, served as the Secretary and purchased and sold our AFDICA Logo items until she was rehired by the FDIC and had to resign as a board member in accordance with our By-Laws;
- Sherry Whitaker, served as our Treasurer; and,
- Leslie Crawford, served as a Director-at-Large, on the Nominating Committee and produced our outstanding video, *An Introduction to AFDICA*, that is available on our website and is shown at FDIC Pre-Retirement Seminars.

New Board Members elected at our Third Annual Meeting included, Val Baker (elected to a new term) and will serve as a Director-at-Large; Marybeth Bannon will serve as the Secretary; Blake Clemens (elected to a new term) and will serve as the Vice President for Fellowship; Mike Hill will serve as the Treasurer; and Fred Selby (elected to a new term) will serve as President. The number of Board Members was reduced from 13 to 11 by action of the Board. After her reelection to the Board, Val Baker resigned in December as she felt she was not able to adequately serve on the AFDICA Board of Directors while simultaneously working full time. The Board has elected Lizzie Martinez Alvarez to fill the vacancy created by Val's resignation. Lizzie will serve the remainder of Val's term ending in 2022. The entire Board of Directors is reflected in the letterhead column to the left of this letter.

The AFDICA's cash balance at year-end is \$34,552.96. 2019 receipts, primarily membership dues, Annual Meeting fees, and contributions, totaled \$26,319.62. Disbursement of \$17,316.87 in support of the AFDICA's mission were primarily for charitable contributions, the Annual Meeting social events, website hosting, insurance and credit card processing fee expenses. A financial statement is available on our website.

AFDICA's mission is to promote Fellowship, Education and Charity. We have formed 10 committees around these goals and would welcome your participation on any of those committees.

While enthusiasm and charitable service abounds as evidenced by all of your volunteer activities, finding sufficient volunteers, particularly to lead certain of our committees continues to be a challenge. I invite you to follow your passion and assist with one of our 10 committees. Volunteering to help for even for a short period will aid our planning efforts and provide you an opportunity to engage with former FDIC colleagues. Click on [Volunteer Now](#) on our web page or email [info@afdica.com](mailto:info@afdica.com)

We ask that you, our members, assist us in continuing to grow our membership. I ask each of YOU to personally reach out to 5 former FDIC colleagues and ask them to join our membership as our members are the lifeblood of the organization.

We will continue to have social events and plan to have many more in 2020 and will provide advance notice of those social events by email and by posting details to the "Upcoming Events" section of our website. We are seeking volunteers to serve as Regional Coordinators in each of the FDIC Regions in order to plan for social events closer to where our members reside.

We hope to see you at the **2020 Annual Meeting** which will be held on **Friday, November 13, 2020** at Virginia Square with a reception the evening before.

Please join us by volunteering to assist in any of these events. We welcome your input via email at ([info@afdica.com](mailto:info@afdica.com)) on how we might do things differently or better.

Thank you for your continued assistance and support as we move AFDICA forward in the coming years, Partnering Together! Remember, AFDICA exists, no matter where you are!!



Fred Selby  
President

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