



Association of FDIC Alumni, Inc

Rectangular

Date: February 3, 2021

**Fred Selby**  
*President*

**Kathleen James**  
*Vice President for  
Fellowship*

**David Bilker**  
*Vice President for  
Charitable Services*

**J. Scott Taylor**  
*Vice President for  
Education*

**Beverly Shuck**  
*Secretary*

**Nancy Appleby**  
*Treasurer*

**Gail Verley**  
*Executive Director*

**Board of Directors**  
*Nancy Appleby  
David Bilker  
Stephen Douglas  
Ned Goldberg  
Kathleen James*

Dear AFDICA membership,

I am proud to share the fourth Annual Report of the AFDICA which is required by our By-Laws. We are excited to have 302 Members including 77 Lifetime Members as of the end of 2020 and we ask that you, our members, assist us in continuing to grow our membership by inviting a friend and former colleague to join.

#### **Highlights of our Fourth year**

Looking back on our fourth year of operations, we celebrate several significant accomplishments as our organization matures. These include:

- Awarding two \$1,000 scholarships to children of enlisted service members through the Army Scholarship Foundation to pursue degrees in Finance;
- matching awards totaling \$750 for three AFDICA members' donations to local charitable organizations;
- providing \$1,000 to Feeding America during this Pandemic as so many have lost jobs and food becomes a significant issue in their lives;
- teaching Money Smart to a wide range of audiences, including presentations at the Arlington County VA Detention Center, several venues in the Dallas/Fort Worth metropolitan area, five sessions for the United States Department of Agriculture, and for students at Florida State University in Jacksonville, FL;
- awarding the third AFDICA Life Long Achievement Awards to Mitchell L. Glassman, Douglas H. Jones, and Robert W. Mooney. You can read about the accomplishments of these three individuals on our website, [www.afdica.com](http://www.afdica.com). Previously this award recognized the contributions of Dwight Hills Wilson II and Andrew C. "Skip" Hove;

*Lizzie Martinez Alvarez  
Fred Selby  
Beverly Shuck  
J. Scott Taylor  
Gail Verley  
Mindy West*

- conducting the Fourth Annual Meeting virtually on November 13th with 106 registrants plus two virtual Social Hours for participants discussing Volunteering, Returning to Work, Relaxing and Making the Best of 2020, and Travel in 2021. A Microsoft Teams video recording of the speakers is available in the membership section of our website, [www.afdica.com](http://www.afdica.com);
- receiving a total of \$3,617 donations - almost \$35 per Annual Meeting registered participant in lieu of a registration fee;
- receiving a total of \$4,250 in donations from our members in response to our year-end appeal;
- conducting member surveys to hear from our Annual Meeting attendees with regard to their insights into the meeting and suggestions for the future;
- publishing the fourth AFDICA Newsletter;
- highlighting our members and what they are doing with a Member Spotlight, written by Sandy Warren, which you can find on our website;

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- continuing enhancements to our outstanding website, [www.afdica.com](http://www.afdica.com);
- keeping our AFDICA Facebook page fresh and relevant; and,
- sharing death notices regarding FDIC alumni.

Certainly 2020 has been a challenging year to all of us in many ways. AFDICA was not able to provide school teachers with scholarships to attend the [JumpStart](#) Coalition for Personal Financial Literacy National Education Conference as the event was cancelled this year due to the Coronavirus Pandemic. We were generally unable to hold local social get togethers with our members and friends. We did sponsor a virtual luncheon in the District of Columbia with over 20 participants in December.

#### **Our Board**

I want to thank our departing Board of Directors Members for their long and faithful service::

- Val Baker served a three-year term as a Director-at-Large and was elected to another term, but her full-time work precluded her being able to continue on the Board. Val was a valuable contributor to the AFDICA as we organized and sold logo items at last year's annual meeting. Lizzie Martinez Alvarez was appointed by the Board to fill Val's vacancy
- Marybeth Bannon served a one-year term as our Secretary and promptly and accurately prepared the minutes of our monthly Board Meetings. Marybeth dealt with several deaths in her family and the Pandemic and felt she needed to resign

- Blake Clemens has been a key contributor to the Organization since the summer of 2016. Blake shared many great ideas to increase membership as the Vice President for Fellowship, coordinated several Dallas area fellowship events, and served a three-Year and a two-Year term on the Board
- Mike Hill, served as our Treasurer for one-year and unfortunately resigned due to complications from his foot and leg issues and the time needed to devote to his physical therapy
- Bill Smith, served as a Director-at-Large for a three-year term, Chairing the Nominating Committee for two years, and contributed several great ideas for the benefit of our members

New Board Members elected at our Fourth Annual Meeting included, David Bilker who was reelected and will serve as the Vice President, Charitable Services; Steve Douglas who will serve as a Director-at-Large; Bev Shuck who will serve as our Secretary; Scott Taylor who will serve as the Vice President, Education; and Mindy West who will serve as a Director-at-Large after serving for three years as the Vice President, Education.

The Board of Directors also appointed Nancy Appleby to the Board. Nancy will serve as the Treasurer and will fill the remaining two years of Mike Hill's term on the Board. The entire Board of Directors is reflected in the letterhead column to the left of this letter.

### **Our Finances**

The AFDICA's cash balance at year-end is \$49,234. 2020 receipts included primarily membership dues and contributions, totaled \$26,884. Disbursements totaled \$12,203 and were primarily for contributions, website hosting and credit card processing fees, insurance, and expenses supporting the AFDICA's mission. A financial statement is available on our website.

### **Get Involved**

AFDICA's mission is to promote Fellowship, Education and Charity. We have formed 10 committees around these goals and would welcome your participation on any of those committees. Volunteering to help for even for a short period will aid our planning efforts and provide you an opportunity to engage with former FDIC colleagues. Click on Volunteer Now on our website home page or email [info@afdica.com](mailto:info@afdica.com)

I ask each of YOU to personally reach out to five former FDIC/RTC colleagues and ask them to join our membership as our members are the lifeblood of the organization. AFDICA Membership offers former FDIC and RTC employee's multiple opportunities to engage with fellow alums virtually or hopefully in person again soon through regional gatherings, get updates on alums, access our alum directory, be able to give back via charitable donations or teach financial literacy, and stand ready to assist on a voluntary basis should the need arises for additional resources in the event of FDIC need.

### **2021 Events**

We will continue to host social events (either in person or virtually) and plan to have many more in 2021. We will provide advance notice of those social events by email and by posting details to the "Upcoming Events" section of our website. We are seeking volunteers to serve as Regional Coordinators in each of the FDIC Regions in order to plan for social events closer to where our members reside.

We hope to see you in person or virtually at the 2021 Annual Meeting which will be held **Friday, November 12, 2021 at the Seidman Center, Arlington, VA**. Emails for registration, the agenda and logistical information will be sent in the coming months.

Please join us by volunteering to assist in any of these events. We welcome your input via email at ([info@afdica.com](mailto:info@afdica.com)) on how we might do things differently or better.

Thank you for your continued assistance and support as we move AFDICA forward in the coming years, Partnering Together! Remember, AFDICA exists, no matter where you are!!

Sincerely,

A handwritten signature in blue ink that reads "Fred Selby". The signature is written in a cursive, flowing style.

Fred Selby  
President

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